FY 2009 Capital Budget TPS Report 48202

Agency: Commerce, Community and Economic Development

Grants to Municipalities (AS 37.05.315)

Grant Recipient: Anchorage

Project Title:

Anchorage - Road Construction Funding Inflation Adjustments

State Funding Requested: \$ 2,000,000 House District: Anchorage Areawide (17-32)

One-Time Need

Brief Project Description:

Inflation adjustments for road transfer projects in Anchorage.

Funding Plan:

Total Cost of Project: \$2,000,000

<u>Funding Secured</u> <u>Other Pending Requests</u> <u>Anticipated Future Need</u>

nount FY Amount FY Amount FY

There is no other funding needed

Detailed Project Description and Justification:

The \$2 million in SB 256 for Construction Funding Inflation Adjustments will complete funding on three major collector routes.

72nd Ave/ Spruce St / Lore Rd upgrade between Lake Otis Pkwy and Elmore Rd

80th Ave Upgrade between Lake Otis Pkwy and Spruce St

100th Ave Reconstruction between Victor Rd and Pointe Resolution Dr

All three projects will be ready for construction in 2008. They are also state owned roads that will transfer to the Municipality of Anchorage after project completion.

Collector street upgrades and reconstruction projects address vehicle and pedestrian safety needs as well as maintenance concerns such as potholes and poor drainage. Improvements on these three roads include pavement, curbs, pedestrian facilities, underground storm drains, and street lighting.

All three of these projects have been through extensive public involvement processes and are ranked as high priorities by the community councils, elected officials, traffic department staff, and street maintenance personnel.

For use by Co-chair Staff Only:

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Has this project been through a public review process at the local level and is it a community priority? X Yes No

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